

## CAN BORROW 50 MILLIONS MORE ON NEW ROLL

Increased Assessment on Real Estate Will Enable City to Raise More Money.

## TAX RATE THE SAME.

President Purdy Announces Real Estate Valuation Has Increased \$501,993,000.

President Purdy, of the Tax Department to-day announced that the tax rate for 1907 will be 1.478, identical with the rate of last year.

The assessment of real estate for the same year is \$5,340,480,000, an increase of \$501,993,000.

This will increase the borrowing capacity of the city from to-day by more than \$50,000,000. The borrowing capacity is 10 per cent. of the assessed value of taxable real estate.

The assessment of personal property for the same year is \$554,861,000, a decrease of \$12,445,000.

The total taxable property, real estate and personal, is \$5,895,341,000, an increase of \$485,542,000.

What the Books Show.

Following is the assessed valuation of real and personal property, as shown by the books of the Receiver of Taxes:

**REAL ESTATE.**

1907.	1906.	Increase.
Manhattan .....	\$4,291,970,501	\$230,418,170
Brooklyn .....	\$2,508,780,730	\$1,008,128,730
Queens .....	\$1,191,202,810	\$1,008,128,730
Richmond .....	\$2,581,230	7,029,201
<b>Total .....</b>	<b>\$8,540,480,000</b>	<b>\$501,993,000</b>

This shows an increase of 5.8 per cent. of an assessment over 1906. One hundred and five million dollars of this increase is on account of the assessment of special franchises and a little less than \$400,000,000 is on account of the ordinary real estate assessed by local assessors.

**PERSONAL ESTATE.**

1907.	1906.	Increase.
Manhattan .....	\$432,504,158	\$14,530,592
Brooklyn .....	\$1,067,141	\$3,941,718
Queens .....	\$5,895,547	\$1,143,737
Richmond .....	\$1,191,202	\$1,008,128
<b>Total .....</b>	<b>\$554,861,000</b>	<b>\$12,445,000</b>

The decrease in the total assessment of personal property is caused by cancellation of the policy adopted last year, of cancelling old assessments, when it was clearly apparent that no tax could be collected from the persons assessed. Last year some \$700,000,000 was cancelled, and this year \$20,000,000. Such action was taken in both years when notices mailed the persons assessed were not delivered for three years consecutively, and no payment had been made on account of the taxes based on such assessments. If it had not been for the elimination of this \$20,000,000 the roll would have been increased.

**Some Mortgages Exempt.**

A further cause for the reduction in the aggregate assessment of personal property is the exemption of all mortgages recorded after July 1, 1906. What is lost, however, from the assessment roll on this account is much more than made up by the revenue from the recording tax. This aggregate revenue in the city of New York from the recording tax is in excess of \$3,000,000 a year, divided equally between the city and State. Three million dollars is equivalent to the tax of 1 1/2 per cent. on \$200,000,000.

In any comparison of the assessment of this year with that of 1906, there must also be taken into account the fact that trust companies are now taxed for State purposes and not locally on their personal property. This tax amounts to over \$1,700,000, which is equivalent to an assessment of over \$11,000,000.

**AGGREGATE ASSESSMENT OF REAL AND PERSONAL PROPERTY.**

1907.	1906.	Increase.
Manhattan .....	\$4,291,970,501	\$230,418,170
Brooklyn .....	\$2,508,780,730	\$1,008,128,730
Queens .....	\$1,191,202,810	\$1,008,128,730
Richmond .....	\$2,581,230	7,029,201
<b>Total .....</b>	<b>\$8,540,480,000</b>	<b>\$501,993,000</b>

**BANKER STRICKEN IN HOME.**

HACKENACK, N. Y., July 1.—Matthew E. Clarendon, for several years president of the Hackensack Improvement Commission and vice-president of the Hackensack National Bank, died suddenly in his bathroom early to-day. He was head of the firm of M. E. Clarendon & Sons, dealers in hides at No. 75 Gold street, New York.

**ONE OF CONEY'S FEATURES.**

"The Deluge," one of the big attractions at Coney Island, N. Y., marks an epoch in the amusement era worthy of more than passing note. That the people desire something that will elevate them has been proved by the success of such religious productions as "Ben Hur," "Quo Vadis," "The Christian," "The Sign of the Cross" and others of like nature. In order to impress the minds of those seeking something higher than frivolous amusement, Herbert A. Bradwell has installed on Coney Island a production based on the greatest Biblical event of history, "The Deluge." The story is told in its beautiful simplicity, embellished by all that the painter's art and mechanical skill can possibly perform. Few realize, except in a disjointed manner, what "The Deluge" really was; but this presentation imparts to the mind so vivid an idea that it would seem as though one had turned back century upon century in the pages of history and witnessed the event in its awful reality. All people with intellectual tendencies will not only see "The Deluge" this summer, but will impress upon their friends the necessity of visiting it also. A ticket of admission to this splendid attraction will be given with next Sunday's World in Greater New York. Get Sunday's World and you will get a ticket.

## UTILITIES BOARD STARTS WORK IN REAL EARNEST

Putting Old Commissions Out of Business First Duty.

The organization and work of the new Public Utilities Commission was held up to-day for two hours because the appointees—commissioners—failed to arrive on schedule time. William R. Wilcox, the retiring postmaster and head of the commission for the southern district, called the other members to the Post Office Building at 11 A. M., but the commissioners, which were expected from Governor Hughes, at that hour, did not turn up until 1 P. M. and the day's programme had to wait.

Beside Chairman Wilcox, the board is composed of Milo R. McBride, Edward M. Bassett, William MacCarroll and John E. Eustis.

"It is not at all probable," said Chairman Wilcox, just after the arrival of the commissioners from Albany, "that we shall announce the appointment to-day of a secretary and chief counsel."

"The length of our terms must remain unsettled at this time," said Mr. Wilcox. "We all hold merely recess appointments, and so the tenure of office cannot be settled until the regular appointments go to the State Senate."

Immediately on receipt of the Governor's commissions, the board went to the Court-House, where the members were sworn in by Supreme Court Justice Dayton. From there they went in an automobile to the Drug and Chemical Club, where they were guests at luncheon of Mr. MacCarroll.

The rest of the afternoon was a busy one for the board. After an hour at luncheon they began the work of putting out of commission the old State Commissions—Gas and Railroad—and the Rapid Transit Commission.

"I congratulate you, gentlemen," said Justice Dayton, at the close of the ceremonies in his private chambers. "I may add, also, that the State is to be congratulated on having obtained your services for the great work before you. If you can't do the work I don't think any one can be found to do it."

Old Boards Quickly Abolished.

The formality of killing the several old commissions that are supplanted by the new board was accomplished in record time. At No. 1 Hanover Square the State Inspectors of Gas Meters turned over the shop to them on sight, and the State Railroad Commission, at No. 1 Madison Avenue, folded its tent and moved out of the room at 2 P. M.

The first real business meeting of the infant board began after the members had dropped into the rooms at No. 327 Broadway, which have long been the home of the Rapid Transit Commission. Chairman Wilcox presided at this first regular meeting, which would not take up any of the problems of public utilities confronted by the board.

**STATE UTILITIES BOARD GETS ITS CUE FROM HUGHES**

(Special to The Evening World.)

ALBANY, N. Y., July 1.—The members of the up-State Public Utilities Commission, after an interview with Governor Hughes, to-day examined the gas and railroad departments, which are taken over by the new commission. Frank W. Stevens, chairman of the commission, tersely remarked that the general policy of the commission would be "a lot of hard work and no pyrotechnics."

The commissioners received some sound counsel from the Governor. It is said that he advised them to steer clear of anything savouring of sensationalism and to dispense the idea that the commission is to pursue a radical policy and upset the railroad and gas companies. The commissioners propose to give everyone a square deal—the railroads as well as the public.

**Speech to Employees.**

They spent most of the morning in the railroad department, where Chairman Stevens made a speech to the employees, saying that the commission could hold out no promise to any of them that they would be retained, but that the commission would be retained, and that the commission would be retained, and that the commission would be retained.

Secretary John S. Kennedy, of the old Railroad Commission, will probably be retained as secretary to the new commission.

**Questions to Be Decided.**

The old railroad board turned over to the public service commission without action the application of the Brooklyn Union Elevated Railroad Company for consent to issue a mortgage for \$2,000,000 of the Eastern New York Railroad Company for permission to issue \$200,000 more of its capital stock and \$240,000 of its bonds, and the application of the New York Avenue and Lenox Road Railroad Company for consent to issue a mortgage for \$2,000,000.

The application of the Rochester-Corning-Elmira Traction Company for consent to issue a mortgage for \$500,000 and the Albany Lake Erie and Niagara Railroad Company for consent to issue a mortgage for \$2,000,000 have not been acted on because of litigation.

Fifty-eight applications for the elimination of grade crossings, at an expense of \$100,000, which the board was unable to take action because sufficient money was not appropriated, were turned over to the new commission.

**CAR RUNS DOWN BOY.**

Bernard Thompson, injured in New York.

Bernard Thompson, fourteen years old, of No. 775 Highland Avenue, New York, was struck by a trolley car to-day. He was struck and he was not injured.

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## WIRELESS FINDS LOST MAN WELL ON WAY AT SEA

Sidney Moss, of Toronto, Is Reported on the Celtic as Police Search.

The police search for Sidney Moss, the Toronto manufacturer's agent, supposed to be lost in the depths of New York, was abandoned when a wireless message was received from the White Star liner Celtic, off Sagaponack, L. I., reading:

"Sidney Moss, first class passenger, has lost passage ticket. Purser."

This was no surprise, as Mr. Moss's ticket, together with all the other valuable papers and letters in his wallet, were at the moment in the hands of the police. As the officers on the liner had notified the transportation company, the White Star officials sent to the liner the answer:

"Pass Sidney Moss without ticket."

Moss arrived here a week ago yesterday and stopped at the Breslin. He left there Wednesday, saying he was going to go aboard the Celtic, which started for Liverpool, Thursday morning.

Thursday night Mrs. Katherine Schmeizer, janitress at No. 123 West Sixty-first street, discovered Moss's coat and straw hat on the first floor of that house.

She was looking over the contents of the wallet found in the coat to identify the owner, when Policeman John Toomey, of the West Sixty-eighth street station, came up, and apparently knowing what to look for, asked for the coat. Toomey said he guessed he would not report the find, and may find it embarrassing to explain how the matter was kept quiet until yesterday.

Several detectives were looking for traces of Moss when the wireless message ended what promised to be a mystery.

**RECEIVED BY KING PETER.**

BELGRADE, Serbia, July 1.—Horace G. Knowles, American Minister to Serbia and Roumania, who succeeded John W. Riddle, now Ambassador at St. Petersburg, to-day presented his credentials to King Peter.

**TRY It in Your Bath**

**SCRUBB'S**

**Mollient Ammonia**

and for a 1,000 other household uses. Grocers and Druggists.

25c. Per Large Bottle.

Scrubb & Co., Ltd., 405 Greenwich St., N. Y.

**TURKISH TROPHIES**

**CIGARETTES**

None better at any price—few cigarettes their equal at even twice their price. Of course they're popular—the largest selling Turkish cigarettes in the world!

10c for 10

Why pay more?

S. ANAGYROS, Mfr. New York

**Lord & Taylor**

**Tourist Department**

Full selection of

Bags, Suit Cases and Dressing Rolls, fitted and unfitted.

Luncheon and Tea Sets in leather and wicker cases.

Flasks, Drinking Cups, Bottle Sets, Thermos Bottles, Traveling Clocks, Cuff Cases, Collar Pouches.

Coat and Trouser Hanger Sets in leather cases.

—Special Values—

Sole Leather Suit Cases, linen lined; brown and russet; 22, 24-inch ..... \$4.95

Sole Leather Bags, stitched edges, leather lined, two pockets; 15-inch ..... \$6.95 16-inch ..... \$7.50 18-inch ..... \$7.95

Tea Baskets, fitted for 4 ..... \$16.95

Luncheon Baskets, fitted for 4 ..... \$14.95

Coat Hanger Sets ..... 95c. up

Flasks ..... 95c. up

Broadway & 20th St.; 5th Ave.; 19th St.

**S.S.S. PURIFIES THE BLOOD**

Bad blood is responsible for most of the ailments of mankind. When from any cause this vital fluid becomes infected with impurities, humors or poisons, disease in some form is sure to follow. Eczema, Acne, Tetter, Boils, Pimples, etc., while they show on the skin, have an underlying cause which is far deeper—an impure, humor-infected blood supply, and until this is corrected, and the blood purified, the distressing itching and burning symptoms will remain. Rheumatism, Catarrh, Sores and Ulcers, Scrofula, Blood Poison and all other blood disorders, are the result of a vitiated, polluted circulation, and will continue to grow worse unless the poison is removed from the blood. In all blood and skin diseases S. S. S. has proved itself a perfect remedy. It goes down into the circulation and removes all waste matter, humors or poisons, and makes the blood pure and health-sustaining. Nothing reaches inherited taints and old chronic troubles like S. S. S.; it cures because it purifies the blood and restores lost properties to the impoverished circulation. Not only is S. S. S. a blood purifier of the highest order, but a tonic and appetizer without an equal. Book on the blood and any medical advice desired sent free to all who write.

**THE SWIFT SPECIFIC CO., ATLANTA, GA.**

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**THE SWIFT SPECIFIC CO., ATLANTA, GA.**

## EVERYTHING FOR THE 4TH OF JULY.

**Infants' Wear.**  
INFANTS' LITTLE FLANNEL SACQUES. Pretty striped and plain white materials; worth 25c. Each. .... 12c  
INFANTS' SHORT WHITE DRESSES. Embroidered yokes; sizes 6 months to 3 years ..... 21c  
(Second Floor.)

**Women's Neckwear.**

CHIFFON AUTO VEILS, 3 yards long, in Black, White, Navy, Brown, Lavender, Green, Gray and Tan. Regular price 98c. To-morrow ..... 79c

LAWN TIES, WITH EMBROIDERED ENDS OR WITH FANCY TURNS. OVERS AND TUCKED COLLARS. ENDS TRIMMED WITH LACE. Regular price 25c. To-morrow ..... 19c  
(Main Floor.)

**Women's Belts.**

NEW STUDDED ELASTIC BELTS, Black only; all sizes; attractive Buckles. Worth 39c. Special ..... 25c

NEW LEATHER BELTS, in Black or White; latest effect; all sizes. Worth 49c. Special ..... 23c  
(Main Floor.)

**To-Morrow 10 A. M. to 1 P. M. COGNAC**

Jas. Hennessy & Co.'s Imported Cognac. Not more than 2 bottles to a customer. No Mail Orders Filled. Regular ..... 59c  
(Sixth Floor.)

**Groceries**

**Extra Specials To-morrow 10 A. M. to 1 P. M.**

SHORT FOREQUARTERS CANADA LAMB—An excellent roast and worth three times as much as what we ask you; 54c  
LARGE LONG BEAN VEAL—First A solid dish for baking or broiling; all waste trimmed 25c  
out; 5 lbs. ..... 25c

PORTERHOUSE STEAKS 12 1/2c  
OR ROAST, 12 1/2c  
FRESHLY KILLED FRIGIA 12 1/2c  
SEE CHICKENS, 12 1/2c  
PRIME CUTS OF BEEF 12 1/2c  
ROAST, 12 1/2c  
CHUCK STEAK OR ROAST, 8 1/2c  
FRESHLY KILLED BOLLERS, 9c  
A PAIR ..... 9c  
LONG ISLAND BUTTERFISH, 9c  
FOREQUARTERS OF GENUINE 10c  
LAMB, all chops on; 1b. .... 10c

VEAL CHICKEN—Delicately spiced and made of best cuts of veal, only, 1b. .... 15c